

National Association of ESEA State Program Administrators
First Quarter Finance Report: April - June 2022

Fiscal Year: April 2022 through March 2023

	April - June	Approved Budget	Modified Budget	Notes
INCOME				
Conferences and Meetings	214,183.00	4,072,350.00	3,774,820.00	National Conference & Summer Meeting revenue
Dues	9,568.00	53,820.00	53,820.00	Member Dues revenue
Interest Earned	0.00	3,000.00	3,000.00	
Subscriptions	2,786.00	3,980.00	3,980.00	On Demand Video subscriptions
Total Income	\$226,537.00	\$4,133,150.00	\$3,835,620.00	
EXPENSES				
Awards and Gifts	0.00	6,000.00	6,000.00	
Charitable Contributions	0.00	1,500.00	1,500.00	
Conferences and Meetings				
Audio Visual	0.00	325,500.00	351,300.00	
Catering	0.00	53,000.00	54,250.00	
Contracted Labor	0.00	96,000.00	100,500.00	
Decor	0.00	55,000.00	57,750.00	
Facilities	0.00	159,280.00	0.00	
Freight and Shipping	777.74	2,500.00	2,500.00	2022 Conference supplies return shipping
Hotel Deposits	0.00	1,967,570.00	1,624,105.00	
Merchant Services	6,788.26	97,755.00	99,655.00	Processing fee for credit card payments
Premiums	0.00	5,000.00	5,000.00	
Printing	0.00	10,000.00	10,000.00	
Speakers	0.00	75,000.00	75,000.00	
Special Events	0.00	24,500.00	25,725.00	
Staff Travel	0.00	25,000.00	28,000.00	
Supplies	0.00	3,500.00	3,500.00	
Technology	462.78	9,000.00	9,000.00	Video hosting service for On Demand Video
Transportation	0.00	1,500.00	1,575.00	
Utilities	0.00	61,000.00	64,050.00	
Virtual Platform	0.00	40,500.00	42,500.00	
Contracted Services				
LEA Consultant	0.00	0.00	24,000.00	
Management Fees	274,050.00	1,093,500.00	1,148,175.00	Association Management Company
Web Development	17,633.65	69,600.00	69,600.00	ESEANetwork.org hosting and maintenance
Insurance	1,583.55	5,500.00	5,500.00	NAESPA General Liability, D&O policy
Legal & Professional Fees	320.00	5,000.00	5,000.00	Delaware registered agent fee
Non-revenue Meetings	53,453.00	37,900.00	43,450.00	Summer Meeting catering and hotel deposit
Supplies	0.00	1,500.00	1,500.00	
Taxes & Licenses	231.00	250.00	250.00	annual corporate filing
Travel	0.00	15,500.00	16,200.00	
Total Expenses	\$355,299.98	\$4,247,855.00	\$3,875,585.00	
Net Operating Income	-\$128,762.98	-\$114,705.00	-\$39,965.00	
Other Income	100.00	0.00	0.00	Nonprofit Insurance Alliance dividend
Net Income	-\$128,662.98	-\$114,705.00	-\$39,965.00	

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Bank Balances

As of June 30, 2022

ASSETS		
Bank Accounts		
ICS Account		1,292,023.36
Summit State Bank - Checking		15,000.00
Summit State Bank - Savings		200,000.00
TOTAL ASSETS	\$	1,507,023.36